

EWSHOT PARISH COUNCIL

INCOME AND EXPENDITURE SUMMARY 2017/18

		£	£
INCOME	Precept		27,000.00
	Interest		11.72
	Other		200.00
			27,211.72
EXPENDITURE	Total Cash Payments		32,668.59
	Less VAT		(3,575.26)
			29,093.33
	Less Accruals at 31/3/17:		
	Staff Costs	256.25	
	Other Expenses	<u>1,176.80</u>	
		1,433.05	
	Payments in advance (insurance premium)	646.15	
	VAT adjustment	3.83	
			(2,083.03)
	Add Accruals at 31/3/18:		
	Staff Costs	127.50	
	Other	<u>590.00</u>	
	(per balance sheet)	717.50	
	Insurance in advance	610.20	
			1,327.70
			28,338.00
	Add unclaimed petty cash expenses	47.22	28,385.22
	Surplus for the year		(1,173.50)

NOTE:	Staff Costs	5,757.23	
	Less accruals 31/3/17	-256.25	
	Add accruals 31/3/18	127.50	
			5,628.48
	Other costs		22,756.74
			28,385.22

BALANCE SHEET – 31 MARCH 2018

		£	£
BANK BALANCES	Current account		1,781.37
	Deposit Account		32,616.00
	Less cheques paid but not debited at 31/3/18		(72.80)
			34,324.57
	Petty Cash Float		0.00
			34,324.57
DEBTORS	VAT recoverable	1,277.33*	
	Insurance paid in advance	646.15	1,923.48
			36,248.05
ACCRUALS	Firmvalue Jan-Mar	160.00	
	Office Rent Jan-Mar	100.00	
	Hall Hire	130.00	
	Audit Fee	200.00	
	Staff Overtime	127.50	(717.50)
SURPLUS	Brought forward 1/4/17		36,704.05
	For 2017/18		(1,173.50)
	At 31/3/18		35,530.55

VAT

	£
Receivable at 31/3/17	79.92
VAT charged during year	3,575.26
	3,655.18
Recovered during year	2,381.68
Claimed but not received during year	1,162.92*
	3,544.60
Difference	110.58
Claim for March 2018	114.41*
Credit to Expenses	3.83

PETTY CASH

	£
Float at 31/3/17	59.21
Unclaimed Expenses	47.22
	11.99
Cash paid into bank account 13/3/18	11.99
Float at 31/3/18	0.00